

BCP

ARF/AMRF HIGH YIELD DEPOSIT PLAN 5

KEY FEATURES

HOW THE PLANS WORK

The product producer of the BCP ARF/AMRF High Yield Deposit Plan 5 (the "Plan") is BCP Asset Management Limited, 71 Upper Leeson Street, Dublin 4.

Funds are placed in a 5 year deposit account at Bank of Ireland (the "Bank"), which assures investors of 100% Capital Security provided by Bank of Ireland. For the Income Option, the deposit interest earned will be paid out within 3 working days of the 9th of September each year. The rate of interest applicable is 4.5% (4.6% AER), and is fixed for the 5 year term.

For the Savings Option the deposit interest earned will be paid out within 3 working days of 9th March 2017. The rate of interest applicable is 23.5% (4.3% AER) and is fixed for the 5 year term.

Investors will receive a further 0.5% deposit interest at maturity if the closing level of the Euro Stoxx 50 index is higher at the maturity date of 9th March 2017 than at the deposit start date of 9th March 2012.

The BCP High Yield Deposit Plan 5 is a deposit based investment and 100% capital security is provided by Bank of Ireland.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made from the BCP ARF/AMRF High Yield Deposit Plan 5 before the maturity date on 9th March 2017.

WHERE DOES MY INVESTMENT IN THE INCOME OPTION OF THE BCP HIGH YIELD DEPOSIT PLAN 5 GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

Your investment is placed in the Income Option of the BCP High Yield Deposit Plan 5 ("Income Option"). The Income Option provides 100% capital security by placing 75.9% or €7,590 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 5 year Term.

The Income Option will pay fixed deposit interest of 4.5% (4.6% AER) in September each year or 22.5% in total. 21.59% or €2,159 of your investment amount will be used to purchase this return.

The Income Option also offers a potential Bonus of 0.5% (0.1% CAR) or €50 in the final year depending on the performance of the Euro Stoxx 50 index over the 5 year Term. 0.26% or €26 of your investment amount will be used to purchase this potential return.

If the performance of the Euro Stoxx 50 index is negative at the end of the 5 year Term, you will receive 100% of your investment plus fixed deposit interest of 4.5% (4.6% AER) in September each year. These minimum payments represent a 22.5% gain on your investment over the Term.

BCP will manufacture, distribute and administer the Income Option. For this BCP will receive a fee of 1.25% or €125 and intermediaries will receive a fee of 1% or €100.

WHERE DOES MY INVESTMENT IN THE SAVINGS OPTION OF THE BCP HIGH YIELD DEPOSIT PLAN 5 GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

Your investment is placed in the Savings Option of the BCP High Yield Deposit Plan 5 (the "Savings Option"). The Savings Option provides 100% capital security by placing 75.9% or €7,590 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 5 year Term.

The Savings Option will pay fixed deposit interest of 23.5% (4.3% AER) at the end of the 5 year Term. 21.59% or €2,159 of your investment amount will be used to purchase this return.

The Savings Option also offers a potential Bonus of 0.5% (0.1% CAR) or €50 in the final year depending on the performance of the Euro Stoxx 50 index over the 5 year Term. 0.26% or €26 of your investment amount will be used to purchase this potential return.

If the performance of the Euro Stoxx 50 index is negative at the end of the 5 year Term, you will receive 100% of your investment amount plus fixed deposit interest of 23.5% (4.3% AER) at the end of the 5 year Term. This minimum payment represents a 23.5% gain on your investment over the Term.

BCP will manufacture, distribute and administer the Savings Option. For this BCP will receive a fee of 1.25% or €125 and intermediaries will receive a fee of 1% or €100.

WHAT HAPPENS IF I DIE?

In the event of the death of the ARF/AMRF holder prior to the expiry of the 5 year Term:

- the ARF/AMRF may be transferred into the names of the deceased investor's spouse, or dependent(s), subject to the legislation governing

ARFs/AMRFs,
or

- the ARF/AMRF may be redeemed, subject to normal probate regulations and legislation governing ARFs/AMRFs, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the prevailing interest rates at the time and the remaining term to maturity. The amount redeemed may be more or less than the capital invested.

WHAT ABOUT TAX?

For ARFs and AMRFs set up before 6th April 2000, investment proceeds will be subject to tax as applicable.

For ARFs and AMRFs set up on or after 6th April 2000, investment proceeds will be repaid without deduction of tax. ARF proceeds will be available for drawdown as income (subject to tax as applicable) or for reinvestment within your retirement fund. Depending on your circumstances, AMRF proceeds may or may not be available for drawdown.

Under the 2011 Finance Act, tax will be charged on imputed withdrawals of 5% per annum from 2010 onwards. 3% of the original investment amount will be retained in an interest bearing account to facilitate investor withdrawals and/or tax liabilities for the years 2012, 2013, 2014, 2015 and 2016. Any withdrawals or tax liabilities funded by BCP will be deducted from annual interest payments and/or investment proceeds at the maturity date, along with any interest payable thereon. This applies to ARFs only, which were first established on or after 6th April 2000 and where the beneficiary is aged 60 or over.

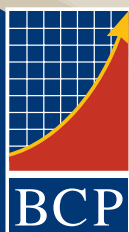
Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure where required.

WARNING: If you invest in this product you will not have access to your money for 5 years.

BCP Asset Management Limited

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BCP Asset Management Limited is regulated by the Central Bank of Ireland.
Bank of Ireland is regulated by the Central Bank of Ireland.



Asset Management
Serving investors since 1969



NOTE: CAR is the Compound Annual Return and AER is the Annual Equivalent Rate and illustrates what the interest would be if the Interest was paid and re-invested each year.