

BCP ARF/AMRF HIGH YIELD DEPOSIT PLAN 5

EARN **4.5%** PER ANNUM
4.6% AER
INTEREST PAID ANNUALLY

AVAILABLE TO INVESTMENT PENSION ARF/AMRF INVESTORS

- 100% Capital Security
- Market leading fixed deposit rate
- Deposit Interest paid in September each year
- Protection Against Falling Interest Rates
- Minimum investment €25,000
- Savings version also available. Deposit Interest of 23.5% paid at maturity (4.3% AER)

CLOSING DATE 29TH FEBRUARY 2012

Capital security provided by Bank of Ireland

BCP SERVING INVESTORS FOR OVER 40 YEARS

www.bcp.ie invest@bcp.ie



Asset Management
Serving investors since 1969

BCP

ARF/AMRF HIGH YIELD DEPOSIT PLAN 5

The **Income Option** of the **BCP ARF/AMRF High Yield Deposit Plan 5** pays out interest of 4.5% (4.6% AER) in September each year.



HOW THE DEPOSIT PLAN WORKS

Funds are placed in a 5 year deposit account at Bank of Ireland, which assures investors of 100% Capital Security provided by Bank of Ireland. In September each year, the deposit interest earned will be paid out. The rate of interest applicable is 4.5% (4.6% AER), and is fixed for the 5 year term.

CAPITAL SECURITY

The BCP ARF/AMRF High Yield Deposit Plan 5 is a deposit based investment and 100% Capital Security is provided by Bank of Ireland.

POTENTIAL 0.5% BONUS

Investors will receive a further 0.5% deposit interest at maturity if the closing level of the Euro Stoxx 50 index is higher at the maturity date on 9th March 2017 than at the deposit start date of 9th March 2012. In such an event, the total deposit interest paid in the final year will be 5% (5% AER). Otherwise, the deposit interest paid in the final year will remain at 4.5%.

WHO CAN INVEST

The BCP High Yield Deposit Plan 5 is available to ARF and AMRF investors. At retirement the proceeds from personal, occupational and AVC pension plans can be invested. Transfers from existing ARFs/AMRFs may also be invested.

SUITABILITY

The Income Option of the ARF/AMRF High Yield Deposit Plan 5 is not suitable for investors who require access to capital before the end of the 5 year term. This investment is suitable for investors seeking annual returns of 4.5% (4.6% AER), 100% capital security and an investment term of 5 years.

NOTE: CAR is the Compound Annual Return and AER is the Annual Equivalent Rate and illustrates what the gross interest would be if the Interest was paid and re-invested each year.

EARN **4.5**^{0%} PER ANNUM
4.6% AER
INTEREST PAID ANNUALLY

CLOSING DATE 29TH FEBRUARY 2012

BCP ARF/AMRF HIGH YIELD DEPOSIT PLAN 5 - SAVINGS OPTION

The **Savings Option** of the **BCP ARF/AMRF High Yield Deposit Plan 5** pays out deposit interest of 23.5% at maturity, equivalent to 4.7% per annum (4.3% AER). 100% capital security is provided by Bank of Ireland.

HOW THE DEPOSIT PLAN WORKS

Funds are placed in a 5 year deposit account at Bank of Ireland, which assures investors of 100% Capital Security. At the end of the 5 year term, Bank of Ireland will pay deposit interest of 23.5%, equivalent to 4.7% per annum (4.3% AER), along with the original investment amount. The rate of interest of 23.5% is fixed for the 5 year term.

POTENTIAL 0.5% BONUS

Investors will receive a further 0.5% deposit interest at maturity if the closing level of the Euro Stoxx 50 index is higher at the maturity date on 9th March 2017 than at the deposit start date of 9th March 2012.

SUITABILITY

The Savings Option of the ARF/AMRF High Yield Deposit Plan 5 is not suitable for investors who require access to their capital or interest before the maturity date on 9th March 2017.

ACCESS TO CAPITAL

No withdrawals may be made from the ARF/AMRF High Yield Deposit Plan 5 before the maturity date on 9th March 2017.

TAXATION

For ARFs and AMRFs set up before 6th April 2000, investment proceeds will be subject to tax as applicable.

For ARFs and AMRFs set up on or after 6th April 2000, investment proceeds will be repaid without deduction of tax. ARF proceeds will be available for drawdown as income (subject to tax as applicable) or for re-investment within your retirement fund. Depending on your circumstances, AMRF proceeds may or may not be available for drawdown.

Under the 2011 Finance Act, tax will be charged on imputed withdrawals of 5% per annum from 2010 onwards. 3% of the original investment amount will be retained in an interest bearing account to facilitate investor withdrawals for 2012, 2013, 2014, 2015 and 2016. Any withdrawals or tax liabilities funded by BCP will be deducted from annual interest payments and/or capital at the maturity date. This applies to ARFs only which were first established on or after 6th April 2000 and where the beneficiary is aged 60 or over.

CHARGES

BCP Asset Management receives a fee for investments in the BCP ARF/AMRF High Yield Deposit Plan 5. This fee is covered within the terms offered. There are no additional fees for the administration of the ARF or AMRF contract.

WARNING: If you invest in this product you will not have access to your money for 5 years.

INVESTMENT & PENSION

VERSIONS ALSO AVAILABLE

CLOSING DATE 29TH FEBRUARY 2012

TERMS & CONDITIONS

1. DEFINITIONS

- 1.1 'you/your' means the customer(s) who is/are investing funds in the BCP ARF/AMRF High Yield Deposit Plan 5.
- 1.2 The 'ARF/AMRF High Yield Deposit Plan 5' means together the BCP ARF/AMRF High Yield Deposit Plan 5 - Income Option and the BCP ARF/AMRF High Yield Deposit Plan 5 - Savings Option provided by BCP in accordance with these Terms and Conditions.
- 1.3 The 'Term' means the duration of the Investment which is placed in a 5 year Deposit Account with the Bank, commencing on 9th March 2012 and maturing on 9th March 2017.
- 1.4 'Deposit Interest' is the interest payable in accordance with Section 7 below.
- 1.5 The 'Bank' means The Governor and Company of the Bank of Ireland and its successors, assigns and transferees.
- 1.6 'BCP' means BCP Asset Management Limited and its successors, assigns and transferees.

2. CONFIRMATION OF ELIGIBILITY & IDENTITY (NEW & EXISTING CLIENTS)

BCP must receive a Transfer Certificate completed and stamped by an existing Qualifying Fund Manager or the pension contract provider. Further to the money laundering provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 clients must provide with their application (1) copy passport or full drivers licence certified by one of the following: Garda Síochána/Accountant/Solicitor/Notary Public/Embassy-Consular Staff Member/Authorised Financial Service Provider and (2) original address verification (e.g. utility bill) dated within the last 6 months. Please note this applies to Existing as well as New Clients.

3. YOUR INVESTMENT

BCP will lodge your investment in the ARF/AMRF High Yield Deposit Plan 5 to a clearing account at the Bank. The funds will then be swept to a client asset account with the Bank in the name of BCP. You will receive a confirmation from the Bank of your investment in the ARF/AMRF High Yield Deposit Plan 5.

4. AVAILABILITY

- 4.1 The closing date for applications is 29th February 2012, or earlier if fully subscribed.
- 4.2 The minimum investment is €25,000.

5. COOLING OFF PERIOD

You have the right to cancel this contract prior to the Closing Date of the ARF/AMRF High Yield Deposit Plan 5. If you wish to cancel, written notice must be received by BCP at 71 Upper Leeson Street, Dublin 4 within 14 days of your application, but no later than 29th February 2012.

6. WITHDRAWALS

- 6.1 Investors in ARF/AMRF High Yield Deposit Plan 5 will have no access to their capital before the end of the Term.
- 6.2 In the event of death of the ARF/AMRF holder prior to the expiry of the Term:
 - a) the ARF/AMRF may be transferred into the names of the deceased investor's spouse, or dependent(s) subject to the legislation governing ARFs/AMRFs, or
 - b) the ARF/AMRF may be redeemed, subject to normal probate regulations and legislation governing ARFs/AMRFs, at its realisable value as determined by BCP and the Bank. The redeemable amount will depend primarily on the prevailing interest rates at the time and the remaining term to maturity. The amount redeemed may be more or less than the capital invested.
- 6.3 Under the 2011 Finance Act, tax will be charged on imputed withdrawals of 5% per annum from 2010 onwards. 3% of the original investment amount will be retained in an interest bearing account to facilitate investor withdrawals for 2012, 2013, 2014, 2015 and 2016. Any withdrawals or tax liabilities funded by BCP will be deducted from annual interest payments and/or capital at the maturity date. This applies to ARFs only which were first established on or after 6th April 2000 and where the beneficiary is aged 60 or over.

7. DEPOSIT INTEREST

- 7.1 The annual Deposit Interest credited by the Bank to the Income Option of the ARF/AMRF High Yield Deposit Plan 5 will be 4.5% (4.6% AER). The Deposit Interest will be credited and paid out by the Bank within 3 business days of the following dates; 9th September 2012, 9th September 2013, 9th September 2014, 9th September 2015 and 9th September 2016.
- 7.2 The Deposit Interest credited by the Bank to the Savings Option of the High Yield Deposit Plan 5 will be 23.5% (4.3% AER). The Deposit Interest will be credited and paid by the Bank at the end of the Term on 9th March 2017.
- 7.3 Bonus Deposit Interest of 0.5% will be credited and paid at maturity by the Bank if the closing level of the Euro Stoxx 50 index is higher at the maturity date on 9th March 2017 than at the deposit start date of 9th March 2012. Where a closing level of the Euro Stoxx 50 index cannot be obtained due to market disruption on either of the above dates, the closing level will be taken on the next business day unaffected by market disruption. Where an event occurs which fundamentally affects the availability or valuation of the Euro Stoxx 50 index, the index may be substituted by another index or subject to an appropriate adjustment to its valuation as determined by the Bank and BCP.

7.4 Your money is not invested in the shares of the companies in the Euro Stoxx 50 Index, therefore, the investment does not benefit from any dividends paid by the companies.

7.5 For ARFs and AMRFs set up on or after 6th April 2000, interest will be paid without deduction of Deposit Interest Retention Tax ('DIRT'). For ARFs and AMRFs

set up before 6th April 2000, DIRT will be deducted in accordance with the appropriate tax legislation and at the rate prevailing on maturity, currently 30% on annual Deposit Interest earned in the Income Option, and in the event that bonus interest of 0.5% is earned, it will be paid after deduction of DIRT at 33%. Similarly for ARFs/AMRFs set up before 6th April 2000, under current legislation deposit interest earned in the Savings Option will be paid after deduction of DIRT at 33%.

- 7.6 For investments of €100,000 or more, where funds have been received on or before the closing date of 29th February 2012, interest will be applied to your investment at a rate of 2.75% AER, from the date of receipt of cleared funds up to the commencement date on 9th March 2012.

8. MATURITY

BCP will contact you before the maturity date of 9th March 2017 to advise of repayment and reinvestment opportunities available at that time. BCP will, following receipt of your instructions, instruct the Bank to issue a cheque payable to your ARF/AMRF account amounting to the capital invested together with Deposit Interest earned OR reinvest the proceeds as instructed. Any imputed withdrawals funded by the Qualifying Fund Manager ('QFM') over the Term of the ARF/AMRF High Yield Deposit Plan 5 along with any interest payable thereon will be deducted from the maturity proceeds before reinvestment or transfer. Withdrawals funded by the QFM will be funded at a rate of the prevailing ECB interest rate + 2.5%.

9. CONFIDENTIALITY

BCP and the Bank observe a strict duty of confidentiality about your financial affairs. Save at your request or with your consent, neither BCP nor the Bank will disclose any details relating to your investment to anyone else other than in the following circumstances:

- to comply with a Court Order.
- to comply with a direction or request from a statutory or regulatory body entitled to such details.
- in accordance with any applicable legislation.

10. OPERATION OF THE ARF/AMRF HIGH YIELD DEPOSIT PLAN 5

Neither BCP, the Bank nor their agent(s) will be liable for any loss you may suffer if BCP, the Bank or their agent(s) is prevented from providing any service as a result of industrial action, power failure or other cause beyond the reasonable control of BCP, the Bank or their agent(s). The Bank acts as deposit taker and is not liable for the responsibilities of BCP to you in relation to the ARF/AMRF High Yield Deposit Plan 5 or for any information provided to you by BCP. The Bank is not offering financial or tax advice to BCP or investors. It does not make any representation, express or implied, as to the investment terms or the performance of the ARF/AMRF High Yield Deposit Plan 5. Any such statements herein, as well as all other statements regarding the ARF/AMRF High Yield Deposit Plan 5, are the sole responsibility of BCP.

11. DATA PROTECTION

Both BCP and the Bank are registered under the Data Protection Acts 1988 and 2003 and your personal data held by BCP and the Bank will be maintained in accordance with the obligations of the Acts and subsequent legislation.

12. CLIENT ASSET ACCOUNTS

This is a deposit product and Bank of Ireland is the underlying deposit taker. Investors will receive confirmation from Bank of Ireland of their investment. On maturity, funds can only be paid to investors. Client asset accounts contain funds which are pooled with other clients' funds. Investors do not have a claim against a specific sum in a specific account, the claim is against the client assets pool in general. Funds are not afforded protection under the Client Asset Requirements until they are swept from the clearing account at the Bank into the BCP client asset account.

13. CANCELLATION

If total funds received from investors at the closing date are deemed to be insufficient, BCP reserves the right not to proceed with this product and to repay investors.

14. VARIATION

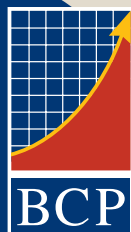
These Terms and Conditions may be changed if a decision, recommendation or change is made by a Court, Regulator, Ombudsman or by legislation. BCP will notify you personally of any changes and will endeavour to give you at least 1 month's notice.

15. GOVERNING LAW AND JURISDICTION

These Terms and Conditions are governed by and shall be construed in accordance with the laws of Ireland. By signing the application form for the ARF/AMRF High Yield Deposit Plan 5, you agree that any dispute may be resolved by the courts of Ireland.

16. GUARANTEE SCHEME - ELG

This product is deposit based and Bank of Ireland is the underlying deposit taker. Your investment will be covered by the Eligible Liabilities Guarantee Scheme (ELG). Details of the ELG are available at www.itsyourmoney.ie. As capital security only applies at maturity, the amount recoverable under the ELG prior to maturity may be more or less than the capital secure amount, and will principally depend on the time left to maturity and the prevailing interest rates at the time.



BCP Asset Management Limited

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BCP Asset Management Limited is regulated by the Central Bank of Ireland.
Bank of Ireland is regulated by the Central Bank of Ireland.